

FIRST HOUSING FINANCE (TANZANIA) LIMITED

PUBLICATION OF FINANCIAL STATEMENTS



Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31ST DEC 2025

(Amounts in thousand shillings)

	Current Quarter 31st Dec. 2025	Previous Quarter 30th Sept. 2025
A. ASSETS		
1. Cash	1,589	542
2. Balances with Bank of Tanzania	-	-
3. Investments in Government Securities	3,600,403	3,656,151
4. Balances with Other Banks and Financial Institutions	4,595,078	4,022,644
5. Cheques and Items for Clearing	-	-
6. Inter-branch Float Items	-	-
7. Bills Negotiated	-	-
8. Customers' Liabilities for Acceptances	-	-
9. Interbank Loans Receivables	-	-
10. Investments in Other Securities	-	-
11. Loans, Advances and Overdrafts (Net of Allowances for Expected Losses)	37,371,865	36,516,157
12. Other Assets	1,604,805	1,707,537
13. Equity Investments	1,784,200	1,784,200
14. Underwriting Accounts	-	-
15. Property, Plant and Equipment	657,534	139,068
16. TOTAL ASSETS	49,615,452	47,628,299
B. LIABILITIES		
17. Deposits from Other Banks and Financial Institutions	-	-
18. Customer Deposits	2,125,167	2,174,529
19. Cash Letters of Credit	-	-
20. Special Deposits	-	-
21. Payment Orders/ Transfers Payable	-	-
22. Bankers' Cheques and Drafts Issued	-	-
23. Accrued Taxes and Expenses Payable	314,404	665,255
24. Acceptances Outstanding	-	-
25. Inter-branch Float Items	-	-
26. Unearned Income, Other Deferred Charges & Taxes	669,098	648,871
27. Other Liabilities	710,870	319,193
28. Borrowings	26,080,054	24,489,876
29. TOTAL LIABILITIES	29,899,592	28,297,724
30. NET ASSETS/(LIABILITIES) (16 minus 29)	19,715,860	19,528,575
C. SHAREHOLDERS' FUNDS		
31. Paid up Share Capital	21,800,000	21,800,000
32. Share premium	-	-
33. Fair Value Reserve	107,185	107,185
34. Retained Earnings	(3,502,106)	(3,617,014)
35. Profit/(Loss) Account	439,201	251,916
36. Regulatory Reserve	871,580	986,489
37. Minority Interest	-	-
38. TOTAL SHAREHOLDERS' FUNDS	19,715,860	19,528,575
39. Contingent Liabilities	-	-
40. Non-Performing Loans & Advances	1,813,141	1,530,325
41. Allowance for Expected Losses	395,138	384,669
42. Other Non-Performing Assets	-	-
D. SELECTED FINANCIAL CONDITION INDICATORS		
(i). Shareholders' Funds to Total Assets	39.74%	40.83%
(ii). Non-Performing Loans to Total Gross Loans	4.77%	4.12%
(iii). Gross Loans & Advances to Total Deposits	1720.52%	1578.82%
(iv). Loans & Advances to Total Assets	75.32%	76.35%
(v). Earning Assets to Total Assets	92.16%	94.29%
(vi). Deposits Growth	-2.27%	-2.31%
(vii). Assets Growth	3.74%	2.23%

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8).

Name and Title	Signature	Date
Amulike E. Kamwela (Chief Executive Officer)	(Signed)	23.01.2026
Concordia Seleka (Chief Financial Officer)	(Signed)	23.01.2026
Fredrick Hippolite (Internal Audit Manager)	(Signed)	23.01.2026

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTFOR THE QUARTER ENDED 31ST DECEMBER 2025HER COMPREHENSIVE INCOME

(Amounts in Thousand shillings)

	Current Quarter 31st Dec. 2025	Comparative Quarter 31st Dec. 2024	Current Year Cumulative 31st Dec. 2025	Comparative Year Cumulative 31st Dec. 2024
1. Interest Income	1,722,244	1,612,479	6,730,123	6,076,883
2. Interest Expense	(775,437)	(671,689)	(2,978,245)	(2,192,966)
3. Net Interest Income	946,807	940,790	3,751,878	3,883,917
4. Loss on Derecognition	(85,327)	-	(216,601)	-
5. Impairment Reversal / (Losses)	48,170	43,710	30,067	(134,288)
6. Non Interest Income :	162,374	90,504	525,242	270,887
6.1 Foreign Currency Dealings and Translation Gains/(Loss)	(8,135)	(14,950)	(14,447)	(4,854)
6.2 Fees and Commissions	98,963	78,542	363,786	178,061
6.3 Dividend Income	-	-	20,181	40,100
6.4 Other Operating Income	71,546	26,912	155,742	57,380
7. Non Interest Expenses :	(850,418)	(827,441)	(3,562,338)	(3,516,313)
7.1 Salaries and Benefit	(453,313)	(418,568)	(1,730,745)	(1,846,764)
7.2 Fees and Commissions	-	-	-	-
7.3 Other Operating Expenses	(397,103)	(408,873)	(1,831,594)	(1,669,549)
8. Operating Income/(Loss)	221,809	247,562	528,246	504,003
9. Income Tax Provision	(34,324)	(38,906)	(89,046)	(91,948)
10. Net Income/ (Loss) after Income Tax	187,265	208,656	439,201	412,055
11. Other Comprehensive Income	-	-	-	11,354
12. Total Comprehensive Income/ (Loss)	187,265	208,656	439,201	423,409
13. Number of Employees	29	27	29	27
14. Basic Earnings Per Share	0.86	0.96	2.01	1.89
15. Number of Branches	1	1	1	1
SELECTED PERFORMANCE INDICATORS				
(i). Return on Average Total Assets	0.38%	0.48%	0.90%	1.05%
(ii). Return on Average Shareholder's Fund	0.95%	1.09%	2.24%	2.22%
(iii). Non Interest Expense to Gross Income	76.67%	80.23%	83.29%	84.64%
(iv). Net Interest Income to Average Earning Assets	2.09%	2.44%	8.26%	10.33%

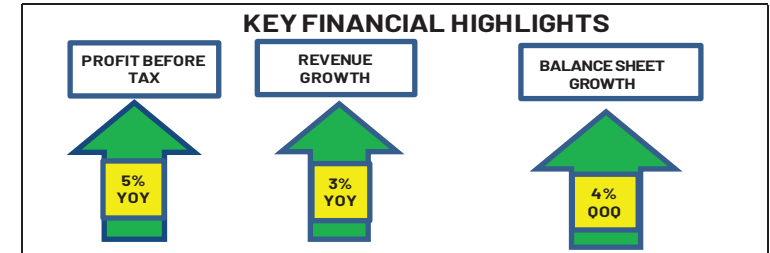
CONDENSED STATEMENT OF CHANGES IN EQUITY

(Amounts in Thousand shillings)

	Share Capital	Share premium	Retained Earnings	Regulatory reserve	General Provision Reserve	Others (Fair Value Reserve)	Total
Current Quarter (31.12.2025)							
Balance as at the beginning of the quarter (01.10.2025)	21,800,000	-	(3,365,099)	986,489	-	107,185	19,528,575
Profit/(Loss) for the quarter	-	-	187,265	-	-	-	187,265
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	114,909	(114,909)	-	-	-
General Provision	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the current quarter (31.12.2025)	21,800,000	-	(3,062,805)	871,580	-	107,185	19,715,860
Previous Quarter (30.09.2025)							
Balance as at the beginning of the quarter (01.07.2025)	21,800,000	-	(2,887,941)	541,782	-	107,185	19,461,035
Profit/(Loss) for the quarter	-	-	87,540	-	-	-	87,540
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	(444,697)	444,697	-	-	-
General Provision	-	-	-	-	-	-	-
Others (Net change in fair value of equity instruments at FVOCI)	-	-	-	-	-	-	-
Balance as at the end of the quarter (30.09.2025)	21,800,000	-	(3,365,099)	986,489	-	107,185	19,528,575

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name	Signature	Date
Charles Mugila (Chairman)	(Signed)	23.01.2026
Margaret Ikongo (Director)	(Signed)	23.01.2026



CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 31ST DECEMBER 2025

(Amounts in Thousand shillings)

	Current Quarter 31st Dec. 2025	Previous Quarter 30th Sept. 2025	Current Year Cumulative 31st Dec. 2025	Comparative Year Cumulative 31st Dec. 2024
I. Cash Flow from Operating Activities:				
Net Income/(Loss) before tax	221,809	81,835	528,246	504,003
Adjustments for				
- Impairment/ Amortization/ Depreciation & Non-cash items	-	(86,911)	46,747	2,435,030
- Net Change in Loans and Advances	(868,176)	(934,491)	(2,582,928)	(7,507,838)
- Gain/Loss from Sale of Assets	-	-	-	-
- Net Change in Deposits	(48,362)	(51,509)	(187,312)	441,874
- Net Change in Short Term Negotiable Securities	-	-	-	-
- Net Change in Other Liabilities	28,728	350,743	1,101,369	(110,736)
- Net Change in Other Assets	188,256	(112,672)	(455,556)	(237,836)
- Tax Paid	(34,324)	(14,296)	(89,046)	(59,038)
- Others (Interest paid & Adjustments for previous items)	(26,581)	(12,285)	(23,211)	(6,558)
Net Cash (Used)/ Provided by Operating Activities	(558,855)	(778,594)	(1,671,700)	(4,542,899)
II. Cash Flow from Investing Activities				
- Dividend Received	-	-	20,181	1,587,483
- Purchase of Fixed Assets + Right of use assets	(487,468)	20,085	(530,703)	(55,194)
- Proceeds from Sale of Fixed Assets	-	-	-	-
- Purchase of TMRC Securities	-	-	-	(146,980)
- Investment in Govt Securities	55,748	(57,495)	847	-
- Purchase of Intangibles	-	-	-	(55,264)
Net Cash (Used) by Investing Activities	(431,721)	(37,410)	(509,695)	1,331,055
III. Cash Flow from Financing Activities				
- Repayment of Long-Term Debt & Interest	-	-	-	(2,352,098)
- Proceeds from Issuance of Long Term Debt	-	-	-	-
- Proceeds from Issuance of Share Capital	-	-	-	-
- Payment of Cash Dividends	-	-	-	-
- New Loan from TMRC	1,590,178	660,477	5,096,468	5,000,000
- Others (Repayment of Lease liabilities)	(28,143)	(28,143)	(53,100)	(86,212)
Net Cash Provided by Financing Activities	1,562,035	632,334	5,033,368	2,561,690
IV. Cash and Cash Equivalents				
Net Increase/(Decrease) in Cash and Cash equivalents	573,459	(184,660)	2,851,983	(650,154)
Cash and Cash Equivalents at the Beginning of the period	4,023,186	4,207,847	1,744,682	745,464
ECL on bank balances	-	-	-	-
Cash and Cash Equivalents at the End of the period	4,596,645	4,023,186	4,596,645	95,300

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S/No	ITEMS	CHARGES/FEES
1	Prime Lending Rate (PLR)	18% p.a.
2	Maximum spread above PLR	4% p.a.
3	Application Fee (Non-refundable)	TZS 200,000/-
4	Processing Fee	1.5% of the loan value
5	Facility Fee	1.5% of the loan value
6	Restructuring/ Rescheduling Fee	1% of the restructured/ rescheduling amount
7	Valuation Fee	Paid by the client as per the invoice
8	Legal Fee	Paid by the client to FHF account and FHF will pay law firm
9	Early Repayment	5% of the amount to be prepaid from Bank or Financial Institution
10	Annual Review Fee	NIL
11	Cheque returned Unpaid (Outward & Inward)	TZS 50,000/-
12	Loan Statement	TZS 20,000/-