

FIRST HOUSING FINANCE (TANZANIA) LIMITED

PUBLICATION OF FINANCIAL STATEMENTS



Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2025

(Amounts in thousand shillings)

	Current Quarter 30th Jun. 2025	Previous Quarter 31st Mar. 2025
A. ASSETS		
1. Cash	1,562	4,231
2. Balances with Bank of Tanzania	-	-
3. Investments in Government Securities	3,598,656	3,655,863
4. Balances with Other Banks and Financial Institutions	4,206,285	1,919,806
5. Cheques and Items for Clearing	-	-
6. Inter-branch Float Items	-	-
7. Bills Negotiated	-	-
8. Customers' Liabilities for Acceptances	-	-
9. Interbank Loans Receivables	-	-
10. Investments in Other Securities	-	-
11. Loans, Advances and Overdrafts (Net of Allowances for Expected Losses)	35,489,158	35,607,282
12. Other Assets	1,563,665	1,470,352
13. Equity Investments	1,784,200	1,764,200
14. Underwriting Accounts	-	-
15. Property, Plant and Equipment	141,228	164,279
16. TOTAL ASSETS	46,784,752	44,606,012
B: LIABILITIES		
17. Deposits from Other Banks and Financial Institutions	-	-
18. Customer Deposits	2,226,038	2,322,015
19. Cash Letters of Credit	-	-
20. Special Deposits	-	-
21. Payment Orders/ Transfers Payable	-	-
22. Bankers' Cheques and Drafts Issued	-	-
23. Accrued Taxes and Expenses Payable	409,637	437,932
24. Acceptances Outstanding	-	-
25. Inter-branch Float Items	-	-
26. Unearned Income, Other Deferred Charges & Taxes	601,688	588,362
27. Other Liabilities	256,956	251,213
28. Borrowings	23,829,399	21,631,157
29.TOTAL LIABILITIES	27,323,717	25,230,679
30.NET ASSETS/(LIABILITIES) (16 minus 29)	19,461,035	19,375,333
C. SHAREHOLDERS' FUNDS		
31. Paid up Share Capital	21,800,000	21,800,000
32. Share premium	-	-
33. Fair Value Reserve	107,185	107,185
34. Retained Earnings	(3,172,317)	(3,015,734)
35. Profit /(Loss) Account	184,376	98,673
36. Regulatory Reserve	541,792	385,208
37. Minority Interest	-	-
38. TOTAL SHAREHOLDERS' FUNDS	19,461,035	19,375,333
39. Contingent Liabilities	-	-
40. Non-Performing Loans & Advances	1,437,832	1,391,798
41. Allowance for Expected Losses	477,178	425,489
42. Other Non-Performing Assets	-	-
D. SELECTED FINANCIAL CONDITION INDICATORS		
(i). Shareholders' Funds to Total Assets	41.60%	43.44%
(ii). Non-Performing Loans to Total Gross Loans	3.98%	3.84%
(iii). Gross Loans & Advances to Total Deposits	1377.70%	1454.27%
(iv). Loans & Advances to Total Assets	75.86%	79.83%
(v). Earning Assets to Total Assets	78.32%	85.95%
(vi). Deposits Growth	-4.13%	-0.02%
(vii). Assets Growth	4.88%	3.28%

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8).

Name and Title :	Signature	Date
Amulike E. Kamwela (Chief Executive Officer)	(Signed)	17.07.2025
Concordia Seleka (Ag. Chief Financial Officer)	(Signed)	17.07.2025
Fredrick Hippolite (Internal Audit Manager)	(Signed)	17.07.2025

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30TH JUNE 2025

(Amounts in Thousand shillings)

	Current Quarter 30th Jun. 2025	Comparative Quarter 30th Jun. 2024	Current Year Cumulative 30th Jun. 2025	Comparative Year Cumulative 30th Jun. 2024
1. Interest Income	1,684,916	1,392,928	3,327,124	2,724,325
2. Interest Expense	(779,556)	(503,349)	(1,414,231)	(956,004)
3. Net Interest Income	905,360	889,579	1,912,893	1,768,321
4. Bad Debts Written-Off	-	-	-	-
5. Impairment Reversal / (Losses)	(51,689)	(60,689)	(106,098)	(94,167)
6. Non Interest Income :	133,851	166,096	189,682	276,958
6.1 Foreign Currency Dealings and Translation Gains/ (Loss)	(126)	67	339	127
6.2 Fees and Commissions	83,249	114,849	138,615	206,814
6.3 Dividend Income	19,800	40,100	19,800	40,100
6.4 Other Operating Income	30,928	11,080	30,928	29,916
7. Non Interest Expenses :	(883,342)	(893,311)	(1,771,675)	(1,763,930)
7.1 Salaries and Benefit	(403,076)	(556,479)	(837,579)	(992,972)
7.2 Fees and Commissions	-	-	-	-
7.3 Other Operating Expenses	(480,266)	(336,833)	(934,096)	(790,958)
8. Operating Income/(Loss)	104,179	101,675	224,802	167,181
9. Income Tax Provision	(18,477)	(11,245)	(40,426)	(23,521)
10. Net Income/ (Loss) after Income Tax	85,703	90,430	184,376	143,660
11. Other Comprehensive Income	-	-	-	-
12. Total Comprehensive Income/ (Loss)	85,703	90,430	184,376	143,660
13. Number of Employees	27	27	27	27
14. Basic Earnings Per Share	0.39	0.41	0.85	0.66
15. Number of Branches	1	1	1	1
SELECTED PERFORMANCE INDICATORS				
(i). Return on Average Total Assets	0.19%	0.22%	0.40%	0.36%
(ii). Return on Average Shareholder's Fund	0.44%	0.48%	0.95%	0.76%
(iii). Non Interest Expense to Gross Income	85.00%	84.62%	84.26%	87.22%
(iv). Net Interest Income to Average Earning Assets	2.41%	2.46%	2.41%	2.46%

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30TH JUNE 2025

(Amounts in Thousand shillings)

	Share Capital	Share premium	Retained Earnings	Regulatory reserve	General Provision Reserve	Others (Fair Value Reserve)	Total
Current Quarter (30.06.2025)							
Balance as at the beginning of the quarter (01.04.2025)	21,800,000	-	(2,917,061)	385,208	-	107,185	19,375,333
Profit (Loss) for the quarter	-	-	85,703	-	-	-	85,703
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	(156,583)	156,583	-	-	-
General Provision	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the current quarter (30.06.2025)	21,800,000	-	(2,987,941)	541,792	-	107,185	19,461,035
Previous Quarter (31.03.2025)							
Balance as at the beginning of the quarter (01.01.2025)	21,800,000	-	(3,088,949)	458,425	-	107,185	19,276,661
Profit (Loss) for the quarter	-	-	98,672	-	-	-	98,672
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	73,217	(73,217)	-	-	-
General Provision	-	-	-	-	-	-	-
Others (Net change in fair value of equity instruments at FVOCI)	-	-	-	-	-	-	-
Balance as at the end of the quarter (31.03.2025)	21,800,000	-	(2,917,061)	385,208	-	107,185	19,375,333

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name :	Signature	Date
Charles Mugila (Chairman)	(Signed)	17.07.2025
Margaret Ikongo (Director)	(Signed)	17.07.2025



CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 30TH JUNE 2025

(Amounts in Thousand shillings)

	Current Quarter 30th Jun. 2025	Previous Quarter 31st Mar. 2025	Current Year Cumulative 30th Jun. 2025	Comparative Year Cumulative 30th Jun. 2024
I. Cash Flow from Operating Activities:				
Net Income/ (Loss) before tax	104,179	120,623	224,802	167,181
Adjustments for				
- Impairment/ Amortization/ Depreciation & Non-cash items	71,468	59,195	130,663	154,212
- Net Change in Loans and Advances	66,435	(836,419)	(782,262)	(4,133,329)
- Gain/Loss from Sale of Assets	-	-	-	-
- Net Change in Deposits	(95,977)	(464)	(96,441)	509,106
- Net Change in Short Term Negotiable Securities	-	-	-	-
- Net Change in Other Liabilities	(27,704)	751,601	723,897	495,155
- Net Change in Other Assets	(76,408)	(388,208)	(463,044)	(266,618)
- Tax Paid	(18,477)	69,999	(40,426)	(23,521)
- Others (Interest paid & Adjustments for previous items)	6,192	(156,606)	(22,850)	(40,102)
Net Cash (Used)/ Provided by Operating Activities	29,709	(380,279)	(325,660)	(3,138,516)
II: Cash Flow from Investing Activities				
- Dividend Received	-	-	19,800	40,100
- Purchase of Fixed Assets	26,795	3,978	(16,273)	(39,387)
- Proceeds from Sale of Fixed Assets	-	-	-	-
- Purchase of TMRC Securities	-	-	-	-
- Investment in Govt Securities	57,207	(54,613)	2,594	1,120
- Purchase of Intangibles	-	-	-	-
Net Cash (Used) by Investing Activities	84,003	(50,635)	6,121	1,833
III. Cash Flow from Financing Activities				
- Repayment of Long-Term Debt & Interest	-	-	-	-
- Proceeds from Issuance of Long Term Debt	-	-	-	-
- Proceeds from Issuance of Share Capital	-	-	-	-
- Payment of Cash Dividends	-	-	-	-
- New Loan	2,198,242	637,562	2,835,804	1,997,649
- Others (Repayment of Lease liabilities)	(28,143)	(27,293)	(53,100)	-
Net Cash Provided by Financing Activities	2,170,099	610,269	2,782,704	1,997,649
IV. Cash and Cash Equivalents				
Net Increase / (Decrease) in Cash and Cash equivalents	2,283,810	179,355	2,463,165	(1,139,034)
Cash and Cash Equivalents at the Beginning of the period	1,924,037	1,744,682	1,744,682	3,986,413
Cash and Cash Equivalents at the End of the period	4,207,847	1,924,037	4,207,847	2,847,379

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S/No	ITEMS	CHARGES/FEES
1	Prime Lending Rate (PLR)	18% p.a.
2	Maximum spread above PLR	4% p.a.
3	Application Fee (Non-refundable)	TZS 200,000/-
4	Processing Fee	1.5 % of the loan value
5	Facility Fee	1.5 % of the loan value
6	Restructuring/Rescheduling Fee	1% of the restructured/ rescheduling amount
7	Valuation Fee	Paid by the client as per the invoice
8	Legal Fee	Paid by the client to FHF account and FHF will pay law firm
9	Early Repayment	5% of the amount to be prepaid from Bank or Financial Institution
10	Annual Review Fee	NIL
11	Cheque returned Unpaid (Outward & Inward)	TZS 50,000/-
12	Loan Statement	TZS 20,000/-